

NAME OF COMMITTEE	Overview and Scrutiny
DATE	16th October 2012
REPORT TITLE	Economy Delivery Plan Update
Report of	Economy Manager
WARDS AFFECTED	All

Summary of report:

This report provides Members with information on key achievements, messages from stakeholder engagement and a draft Economy Action Plan for 2012-14.

Financial implications:

The resource implications of the process outlined in this report has been incorporated within the existing revenue budget.

RECOMMENDATION:

Members consider progress on the Economy Delivery Plan and make recommendations as to whether any further action is required before Community Services Committee meets on the 30th October to consider adoption of the Plan.

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1. BACKGROUND

1.1 In order to ensure that it manages and targets resources where they are most needed, the Council regularly reviews local priorities. At the Council meeting in December 2010, Members approved four high level priorities for the authority and its partners and authorised the development of an overarching strategy and detailed delivery plans for each priority.

1.2 The high level priorities approved were:

- Community Life
- Economy
- Environment
- Homes

- 1.3 Members authorised the development of an overarching strategy (Connect Strategy) and detailed delivery plans for each priority, approved by Members in July 2011. A commitment was made to review these on an annual basis and the strategy and delivery plans for Community Life, Environment and Homes were reviewed in early 2012 and annual updates produced and approved by Community Services Committee in July 2012. The Economy Service review was completed in August 2012 and the Economy Delivery Plan is now being presented for approval.

2. ECONOMY REVIEW

- 2.1 In autumn 2011 a fundamental review of the 'Economy' service commenced. The review included a joint strategic economy summit in December 2011 and joint Member workshop in March 2012. Each of these events helped shape the Economy Service Plan which was adopted by Members in May 2012 and encompasses the following areas of activity:

- Premises and sites
- Engaging businesses
- Maximising funding opportunity
- Developing sectors and supply chains
- Workforce development
- Business support and advice
- Community led planning
- Strategic working
- Research and intelligence

3. ECONOMY DELIVERY PLAN UPDATE

- 3.1 The economy team has reviewed and revised all aspects of the Economy Delivery Plan, see appendix A:

- National, regional and local government policy
- Funding opportunities
- Key achievements
- Key challenges to delivery
- Messages from Stakeholder engagement
- Evidence for the economy priorities

- 3.2 This has been achieved by conducting:

- A comprehensive Business Priority Survey
- Creation of the Business Voice Forum
- Ongoing meetings with various business groups, organisations and individuals
- Monitoring and evaluation of 2011/12 economy action plan

- 3.3 To complete the process the economy team facilitated separate Member and stakeholder events in September 2012 to inform the 2012/14 Economy Action Plan.

3.4 Feedback from these Member and stakeholder events has been collated into a final draft version of the Economy Action Plan for 2012/14 - Appendix B.

4. LEGAL IMPLICATIONS

4.1 Overview and Scrutiny is responsible for monitoring and influencing the development of the Connect Strategy and delivery plans.

5. FINANCIAL IMPLICATIONS

5.1 The resource implications of the process detailed in this report has been incorporated within the existing revenue budget.

6. RISK MANAGEMENT

6.1 The Risk Management implications are shown at the end of this report in the Strategic Risks Template.

7. OTHER CONSIDERATIONS

Corporate priorities engaged:	Economy; Community Life; Environment
Statutory powers:	Overview and Scrutiny is responsible for monitoring and influencing the Connect Strategy and delivery plans.

Considerations of equality and human rights:	An impact assessment was carried out on the delivery plans in 2011 and there are no significant differences to necessitate a new assessment.
Biodiversity considerations:	As above
Sustainability considerations:	As above
Crime and disorder implications:	As above
Background papers:	None
Appendices attached:	Appendix A: <i>Economy Annual Update 2012-13</i> Appendix B: <i>Economy Action Plan for 2012-14</i>

STRATEGIC RISKS TEMPLATE

No	Risk Title	Risk/Opportunity Description	Inherent risk status				Mitigating & Management actions	Ownership
			Impact of negative outcome	Chance of negative outcome	Risk score and direction of travel			
1	Strategic Direction	Provide strategic direction setting out how we will improve the local economy in South Hams by working with partners and the business community.	A plan that doesn't meet local needs. (3)	Low (2)	6	↑	<p>Priorities identified for the area. Delivery plan offer clear strategic direction to meet local needs.</p> <p>Actions define outcomes for economy stakeholders.</p>	Economy Team
2	Business Engagement	Effectively engage the business community in developing plans for their locality and to meet their needs.	A local business community unable to influence and shape the plan.(3)	Medium (3)	9	↑	<p>Bi annual stakeholder events.</p> <p>Up to date evidence used to develop plan including local consultations.</p> <p>Business Voice initiatives used to inform development of plan.</p> <p>Delivery group comprising key partners and community representatives developing plan.</p>	Economy Team
3	Economic Funding Conditions	Difficult economic conditions and reducing funding could impact on delivery.	Unable to deliver outcomes to meet local needs.(3)	Medium (3)	9	↔	<p>Resources identified in revenue budget.</p> <p>Regular monitoring and updating to identify and address emerging issues.</p>	Economy Team
4	New Government Policy	Actions need to be in conformity with Government legislation.	Actions don't deliver outcomes in line with Government policy.(3)	Low (2)	6	↔	<p>Maintain understanding of Government legislation.</p> <p>Work closely with partners and the business community to develop a plan that reflects Government policy and meets local need.</p>	Economy Team

Direction of travel symbols ↓ ↑ ↔